

## 2025 Municipal Levy Limit Worksheet

Year 2025	Co-muni Code 10050	County CLARK Municipality TOWN OF SHERWOOD	Account No. 0255	Report Type
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## Section A: Determination of 2025 Payable 2026 Allowable Levy Limit

1	2024 payable 2025 actual levy plus 2025 personal property aid ( \$16.55 )	\$58,538
2	Exclude prior year levy for unreimbursed expenses related to an emergency	\$0
3	Exclude 2024 levy for new general obligation debt authorized after July 1, 2005	\$31,887
4	2024 payable 2025 adjusted actual levy (Line 1 minus Lines 2 and 3)	\$26,651
5	0.00% growth, plus terminated TID ( 0 % ), plus TID subtraction ( 0 % ) applied to 2024 adjusted actual levy	\$26,651
6	Net new construction ( 0.031 % ), plus terminated TID ( 0 % ), plus TID subtraction ( 0 % ) applied to 2024 adjusted actual levy	\$26,659
7	Greater of Line 5 or Line 6	\$26,659
8	2025 levy limit before adjustments less 2026 personal property aid ( \$16.55 )	\$26,642
9	Total adjustments (from Sec. D, Line U)	\$32,234
10	<b>2025 Payable 2026 Allowable Levy</b> (sum of Lines 8 and 9)	\$58,876
11	Higher levy approved by special resolution at a special meeting of Town electors	

## Section B: Adjustment for Previous Year's Unused Levy (sec. 66.0602(3)(f), Wis. Stats.)

1	Previous year's allowable levy	\$58,521
2	Previous year's actual levy	\$58,521
3	Previous year's unused levy (Line 1 minus Line 2)	\$0
4	Previous year's actual levy \$58,521 x 0.015	\$878
5	<b>Allowable Increase</b> (lesser of Lines 3 or 4)	\$0

## Section C: Adjustment for Prior Years Unused Levy Carryforward (sec. 66.0602(3)(fm), Wis. Stats.)

1	2024 unused percentage	0.003%
2	2023 unused percentage	0.000%
3	2022 unused percentage	0.000%
4	2021 unused percentage	0.937%
5	2020 unused percentage	0.001%
6	Total unused percentage (sum of Lines 1-5)	0.941%
7	Previous year's actual levy due to valuation factor	\$26,651
8	<b>Allowable Increase</b> (Line 6 multiplied by Line 7)	\$251



## Section D: Adjustments to Allowable Levy Limit

		Additions	Subtractions
A	Increase for unused levy from previous year ( <i>from Sec. B, Line 5</i> )	\$0	
B	Decrease in 2026 debt service levy as compared to 2025 debt service levy for debt authorized <b>prior to</b> July 1, 2005		\$0
C	Increase in 2026 debt service levy as compared to 2025 debt service levy for debt authorized <b>prior to</b> July 1, 2005	\$0	
D	Increase for town, village, or city's share of refunded or rescinded taxes certified under sec. 74.41(5), Wis. Stats.	\$347	
E	Debt service levy for general obligation debt authorized <b>after</b> July 1, 2005	\$31,887	
F	Increase in 2025 payable 2026 levy approved by a referendum.	\$0	
G	Amount levied in 2025 to pay unreimbursed expenses related to an emergency	\$0	
H	Increase/decrease in costs associated with an intergovernmental cooperation agreement	\$0	\$0
I	Adjustment to 2025 payable 2026 levy for increase in charges assessed by a joint fire department or a joint emergency medical services district	\$0	
J	Adjustment to 2025 payable 2026 levy for transfer of services during 2025 <b>to</b> other governmental units		\$0
K	Adjustment to 2025 payable 2026 for transfer of services during 2025 <b>from</b> other governmental units	\$0	
L	Adjustment to 2025 payable 2026 levy for annexation of land during 2025 by a city or village ( <i>towns only</i> )		\$0
M	Adjustment to 2025 payable 2026 levy for annexation of land during 2025 from a town ( <i>villages or cities only</i> )		
N	Lease payment for lease revenue bond issued <b>before</b> July 1, 2005	\$0	
O	Levy for shortfall of debt service on revenue bond issued under sec. 66.0621, Wis. Stats., or special assessment B bond issued under sec. 66.0713(4), Wis. Stats.	\$0	
P	Increase in levy for shortfall in general fund due to loss of revenue from the sale of water or other commodity to a manufacturer that has discontinued operations	\$0	
Q	Adjustment to 2025 payable 2026 levy for the adoption of a new fee or fee increase for covered services partly or wholly funded by levy in 2013		\$0
R	Increase for unused levy carryforward from prior years ( <i>from Sec. C, Line 8</i> )	\$0	
S	Increase in levy for each occupancy permit issued in 2024 for qualifying new single-family residential dwelling units	\$0	
T	Increase in levy due to a reduced utility aid payment for a decommissioned or closed plant	\$0	
U	<b>Total Adjustments</b> ( <i>sum of Lines A-T</i> )		\$32,234